



AP[®] Macroeconomics Course Framework* (CF) Alignment
Anderson/Ray, Krugman's Economics and Macroeconomics for the AP[®] Course, 3e

Module	AP [®] Learning Objectives	AP [®] Essential Knowledge
SECTION 1: Basic Economic Concepts		
1	MOD-1.A	MOD-1.A.1
2	MEA-2.A, MEA-1.C, MEA-1.F, MEA-2.B, MOD-1.A	MEA-2.A.1, MEA-2.A.2, MEA-1.C.1, MEA-1.F.3, MEA-2.B.1, MEA-2.B.2, MOD-1.A.1, MOD-1.A.2, MOD-1.A.3, MOD-1.A.4, MOD-1.A.5, MOD-1.A.6
3	MOD-1.A	MOD-1.A.1, MOD-1.A.2, MOD-1.A.3, MOD-1.A.4, MOD-1.A.5, MOD-1.A.6
4	MKT-1.A, MKT-1.B	MKT-1.A.1, MKT-1.A.2, MKT-1.B.1, MKT-1.B.2
SECTION 2: Supply and Demand		
5	MKT-2.A, MKT-2.B	MKT-2.A.1, MKT-2.B.1
6	MKT-2.C, MKT-2.D	MKT-2.C.1, MKT-2.D.1
7	MKT-2E, MKT-2F, MKT-2G	MKT-2.E.1, MKT-2.F.1, MKT-2.G.1
SECTION 3: Economic Indicators and the Business Cycle		
10	MEA-1.A	MEA-1.A.1, MEA-1.A.2, MEA-1.A.3
11	MEA-1.B, MEA-1.I, MEA-1.J	MEA-1.B.1, MEA-1.I.1, MEA-1.J.1
12	MEA-1.C, MEA-1.D, MEA-1.E	MEA-1.C.1, MEA-1.C.2, MEA-1.D.1, MEA-1.E.1
13	MEA-1.E	MEA-1.E.2, MEA-1.E.3, MEA-1.E.4
14	MEA-1.H	MEA-1.H.1
15	MEA-1.F, MEA-1.G, MEA-1.J	MEA-1.F.1, MEA-1.F.2, MEA-1.F.3, MEA-1.F.4, MEA-1.G.1, MEA-1.J.2
SECTION 4: National Income and Price Determination		
16	MOD-2.B.	MOD-2.B.1, MOD-2.B.2, MOD-2.B.5
17	MOD-2.A.	MOD-2.A.1, MOD-2.A.2, MOD-2.A.3
18	MOD-2.C., MOD-2.E, MOD-2.F.	MOD-2.C.1, MOD-2.C.2, MOD-2.C.3, MOD-2.E.1, MOD-2.F.1, MOD-2.F.2
19	MOD-2.D., MOD-2.G., MOD-2.H., MOD-2.I.	MOD-2.D.1, MOD-2.G.1, MOD-2.G.2, MOD-2.G.3, MOD-2.H.1, MOD-2.H.2, MOD-2.H.3, MOD-2.I.1, MOD-2.I.2
20	POL-1.A., POL-1.B.	POL-1.A.1, POL-1.A.2, POL-1.A.3, POL-1.A.4, POL-1.A.5, POL-1.A.6, POL-1.A.7, POL-1.B.1
21	MOD-2.B., POL-1.C.	MOD-2.B.3, POL-1.C.1, POL-1.C.2, POL-1.C.3, POL-1.C.4

*AP[®] Macroeconomics Course and Exam Description Effective Fall 2019

Module	AP® Learning Objectives	AP® Essential Knowledge
SECTION 5: The Financial Sector		
22	POL-2.A, MEA-3.A	MEA-3.A.1, MEA-3.A.2, MEA-3.A.3, MEA-3.A.4
23	MEA-3.C	MEA-3.C.1, MEA-3.C.2, MEA-3.C.3, MEA-3.C.4
24		
25	POL-2.A	POL-2.A.1, POL-2.A.2, POL-2.A.3, POL-2.A.4, POL-2.A.5, POL-2.A.6, POL-2.A.7, POL-2.A.8
26	POL-1.D	POL-1.D.3, POL-1.D.4, POL-1.D.5, POL-1.D.6, POL-1.D.7, POL-1.D.8, POL-1.D.9
27	POL-1.D, POL-1.E	POL-1.D.3, POL-1.D.4, POL-1.D.5, POL-1.D.6, POL-1.D.7, POL-1.D.8, POL-1.D.9, POL-1.E.1
28	MKT-3.A, MKT-3.B, MKT-3.C, MKT-3.D	MKT-3.A.1, MKT-3.A.2, MKT-3.B.1, MKT-3.C.1, MKT-3.D.1
29	MKT-4.A, MKT-4.B, MKT-4.C, MKT-4.D, MKT-4.E, POL-3.C	MKT-4.A.1, MKT-4.A.2, MKT-4.A.3, MKT-4.B.1, MKT-4.B.2, MKT-4.C.1, MKT-4.D.1, MKT-4.E.1, MKT-4.E.2, POL-3.C.1, POL-3.C.2, POL-3.C.3, POL-3.C.4
SECTION 6: Long-Run Consequences of Stabilization Policies		
30	POL-3.B	POL-3.B.1, POL-3.B.2, POL-3.B.3
31	POL-1.D., POL-1.E	POL-5, POL-1.D.3, POL-1.D.4, POL-1.D.5, POL-1.D.6, POL-1.E.1
32	POL-3.A, MOD-2.I	POL-3.A.2, MOD-2.I.1, MOD-2.I.2
33	POL-1.F	POL-1.F.1, POL-1.F.2, MOD-2.H.1, MOD-2.H.2, MOD-2.H.3
34	MOD-3.A, MOD-3.B, MEA-1.H	MOD-3.A.1, MOD-3.A.2, MOD-3.A.3, MOD-3.A.4, MOD-3.A.5, MOD-3.B.1, MOD-3.B.2, MOD-3.B.3, MEA-1.H.1
35	POL-1.F, POL-3.A, POL-3.C	POL-1.F.1, POL-1.F.2, POL-3.C.3, POL-3.C.4
36	POL-1.F	POL-1.F.1, POL-1.F.2
SECTION 7: Consequences of Public Policy for Economic Growth		
37	MEA-2.B	MEA-2.B.1, MEA-2.B.2, MEA-2.B.3, MEA-2.B.4,
38	MEA-2.B	MEA-2.B.1, MEA-2.B.5
39	POL-4.A	POL 4.A.1, POL 4.A.2
40	MOD-1.B	MOD 1.B.1, MOD-1.B.2, POL-4.A.3



SECTION 8: International Trade and Finance		
41	MEA-4.A	MEA-4.A.1, MEA-4.A.2, MEA-4.A.3, MEA-4.A.4, MEA-4.A.5, MEA-4.A.6
42	MKT-5.A, MKT-5.B, MKT-5.C, MKT-5.D, MKT-5.F, MKT-5.G	MKT-5.A.1, MKT-5.A.2, MKT-5.B.1, MKT-5.B.2, MKT-5.C.1, MKT-5.D.1, MKT-5.F.1, MKT-5.F.2, MKT-5.G.1
43	MKT-5.G	MKT-5.G.1, MKT-5.G.2
44	MKT-5.E	MKT-5.E.1, MKT-5.E.2, MKT-5.E.3
45	POL-1.F, MKT-5.F	POL-1.F.1, POL-1.F.2, MKT-5.F.1, MKT-5.F.2